

**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM**

SUBJECT: BAR #08-37 - \$106,000 - Public Works - 1991 Infrastructure Sales Tax and South Central Impact Fee Funds - Lake Drive Mitigation

DEPARTMENT: Fiscal Services

DIVISION: Budget

AUTHORIZED BY: Lisa Spriggs

CONTACT: Lin Polk

EXT: 7177

MOTION/RECOMMENDATION:

Approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #08-37 in the 1991 Infrastructure Sales Tax and South Central Impact Fee Funds for the amount of \$106,000 to provide funding for mitigation expenditures related to the Lake Drive project.

County-wide

Lin Polk

BACKGROUND:

The Lake Drive Realign and Widen from 2 to 4 Lanes project extends 2.5 miles from Seminole Boulevard to Tuskawilla Road, with an anticipated completion date of August 2008.

Additional funding for this project is required to fund off-site mitigation due to impacts on wetlands in conjunction with the construction of Surface Water Retention Area Number 3. The agenda item for the purchase and sales agreement of the mitigation lands is being processed concurrently on the Consent Agenda for this Board meeting.

The additional funding needed is approximately \$106,000, which is split between the 1991 Infrastructure Sales Tax and the South Central Transportation Impact Fee. When added to the current project budget of \$2,184,920. Expenditures through September 30, 2007, have totaled \$26,400,361.49, resulting in an anticipated total project cost of \$28,585,281.49.

The budgeted funds for Land for this project were inadvertently excluded from the project carry forward from FY 2006/07 to FY 2007/08 (included on the agenda for the December 11, 2007, Board of County Commissioner's meeting). Accordingly, the funding source for this BAR is Beginning Fund Balance.

This Budget Amendment Request does not affect the Reserve balance of either the 1991 Infrastructure Sales Tax or South Central Transportation Impact Fee Funds.

STAFF RECOMMENDATION:

Staff recommends that the Board approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #08-37 in the 1991 Infrastructure Sales Tax and South Central Impact Fee Funds for the amount of \$106,000 to provide funding for mitigation expenditures related to the Lake Drive project.

ATTACHMENTS:

1. BAR 08-37

Additionally Reviewed By: No additional reviews

2008-R-

BUDGET AMENDMENT REQUEST

TO: Seminole County Board of County Commissioners

FROM: Department of Fiscal Services

SUBJECT: **Budget Amendment Resolution**

Department: **Public Works**

Fund(s): 1991 Infrastructure Sales Tax and

South Central Impact Fee Funds

PURPOSE: Carryforward from FY 2006/07 for required wetland mitigation in conjunction with the Lake Drive project.

ACTION: Approval and authorization for the Chairman to execute Budget Amendment Resolution.

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

Sources:

Account Number	Project #	Account Title	Amount
11500.399999		Beginning Fund Balance	31,800
12605.399999		Beginning Fund Balance	74,200
Total Sources			\$ 106,000

Uses:

Account Number	Project #	Account Title	Amount
11500.077515.560610	00012401	Land (Lake Drive)	31,800
12605.077525.560610	00012401	Land (Lake Drive)	74,200
Total Uses			\$ 106,000

BUDGET AMENDMENT RESOLUTION

This Resolution, 2008-R-_____ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida _____ as reflected in the minutes of said meeting.

Attest:

Maryanne Morse, Clerk to the
Board of County Commissioners

By:
Brenda Carey
Chairman

Date:

Date:

Entered by County Finance Department

Date: